



Annual General Meeting

February 16, 2006 – Ottawa, Ontario

1. Welcome

The Vice-President, Michael Blaschuk, welcomed all attendees to this AGM.

2. Approval of February 3, 2005 Annual General Meeting Minutes

Moved by Veronica Barnes, seconded by Irene Wolanskyj that the minutes of the February 3, 2005 Annual General Meeting be accepted as presented. CARRIED.

3. President's Report (as presented by Tony Varriano)

I am please to report that your Board of Directors has been working hard to continue to deliver a quality program that meets your needs.

We can only be successful as a Board and as an organization if you continue to be involved.

To continue to encourage member participation and involvement we have undertaken a number of initiatives over the past year.

We continue to improve our website so that it is easy to use and remains relevant to you.

We have reviewed our membership packaging and we will be seeing your support today with some recommendations on how to make this better.

We have made some modifications to the By-laws that will permit us to implement the membership packaging recommendations.

We have changed the format and timing of the Annual General Meeting to respond to member comments and discussions at the Board of Directors. As many of you know the AGM has been held as part of the National Workshop, and usually early in the morning. This is our first AGM using this approach so we hope that you find it not only more enjoyable but a better way to do the business at hand.

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I encourage you all to share today's experience with you colleagues who could not be here with us today and help us make next year's AGM an even bigger success.

RPIS is on a solid financial footing as you will hear from our Secretary/Treasurer.

WE had an excellent National Workshop that was not only well received by members and participants but has positioned us well for the next Workshop in terms of firms interested in trade show opportunity.

We have taken a solid step in building strong linkages and other organizations and will be offering what I believe is the first joint workshop on Contaminated Sites with our colleagues at the Treasury Board Secretariat.

We had a successful Breakfast Session season that many of you have strongly encouraged us to continue.

In this vein, we are rolling out an ambitious new season and collaborating with the Material Management Institute on a joint breakfast workshop. We are exploring the enhanced use of technology to increase the number of members that can access the breakfast sessions.

Our outreach program is engaged in enhancing and developing better linkages to BOMA, MMI, CoreNet and others.

So, all in all, this past year has been a success and we look forward to an equally successful year ahead.

Slate of Officers

Tony Varriano reviewed the Slate of Officers and asked if there were any nominations from the floor.

Moved by Michael Blaschuk to nominate Heather Kane to the RPIC Board of Directors, seconded by Anita Rosenfeld. CARRIED

By-laws Amendments

Tony Varriano explained the By-law Revisions and approval of Membership Plan being put forward by the Board of Directors.

Moved by Allan Temple to proceed with the amendments to the By-laws and Membership Plan, seconded by Judy Boulay. CARRIED

Federal Contaminated Sites National Workshop

Tony Varriano invited Irene Wolanskyj Chair of Workshop to address the delegates. Irene explained what the workshop will entail.

4. Treasurer's Report
By Gilles Champoux

The financial position of the Real Property Institute of Canada (RPIC) as at September 20, 2005 shows that the Institute incurred a significant increase in operating revenues in 2005 of \$32,538 compared to \$16,527 in the previous year. More importantly, the Unrestricted Fund Balance which corresponds roughly to the Members Equity in RPIC, has increased to \$32,538 compared to a small balance of \$429 one year earlier. This has been confirmed in the auditor-approved report that the Institute has made available on the RPIC web site. Since 2003, the Board has been committed to monitoring the Institutes finances and it has paid off. The Board expects to have a balanced budget for the coming year. As outlined in the audited financial statements, the Board is fiscally sound and is meeting its legal obligations. For the upcoming fiscal year, the Board will engage Parker Prinns and Seel to undertake the audit. As a side note, as of January 16, 2006, the Board has a current surplus in its Unrestricted Fund Balance of \$223,510.42.

Gilles Champoux referred to the audited Financial Report that was distributed in the packages.

Gilles Champoux spoke of the positive relationship between RPIC and Parker Prinns Seel, Chartered Accountants and made a motion the same auditors be selected for the upcoming year.

Moved by Robert Kilpatrick, seconded by Veronica Barnes that Parker Prinns and Seel Chartered Accountants be appointed as RPIC's auditors for the upcoming fiscal year ending September 31, 2006.

5. Adjournment

The Real Property Institute of Canada's Annual General Meeting was adjourned at 1:45 pm EST.